Morning Glory Leasing and Finance Limited
CIN:L67120DL1984PLC018872
Regd. Off: IRIS House 16 Business Centre, Nangal Raya, New Delhi-110046.
Email Id: morninggloryleasing@gmail.com, Website: www.morninggloryleasing.in
Ph: 9015305316

Amount in Rs.

Statement of Unaudited Financial Results for the Quarter and half year ended 30th September, 2017

	Particulars	3 months	Year to date figures for current period ended
		01.07.2017 - 30.09.2017	01.04.2017 - 30.09.2017
		(Unaudited)	(Unaudited)
1	**Income**		
	Revenue from operations	-	-
	Other income	202,179	202,179
	Total income	**202,179**	**202,179**
2	**Expenses**		
(a)	Cost of materials consumed	-	-
(b)	Purchases of stock-in-trade	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-
(d)	Employee benefit expense	18,823	18,823
(e)	Finance costs	-	142
(f)	Depreciation, depletion and amortisation expense	-	-
(f)	**Other Expenses**		
1		48,967	140,466
	Total other expenses	**48,967**	**140,466**
	Total expenses	**67,790**	**159,431**
3	**Total profit before exceptional items and tax**	**134,389**	**42,748**
4	Exceptional items	-	-
5	Total profit before tax	**134,389**	**42,748**
6	**Tax expense**		
7	Current tax	-	-
8	Deferred tax	-	-
10	Total tax expenses	-	-
11	**Net Profit Loss for the period from continuing operations**	**134,389**	**42,748**
12	Profit (loss) from discontinued operations before tax	-	-
13	Tax expense of discontinued operations	-	-
14	Net profit (loss) from discontinued operation after tax	-	-
15	**Total profit (loss) for period**	**134,389**	**42,748**
16	Other comprehensive income net of taxes		
A (1)	Items that will not be reclassified to P & L	-	-
A (2)	Income tax relating to items that will not be reclassified to P & L	-	-
B (1)	Items that will be reclassified to P & L	-	-
B (2)	Income tax relating to items that will be reclassified to P & L	-	-
17	**Total Comprehensive Income for the period**	134,389	42,748
18	**Earnings per share**		
	Earnings per equity share		
(a)	Basic earnings (loss) per share from continuing and discontinued operations	**0.540**	**0.172**
(b)	Diluted earnings (loss) per share from continuing and discontinued operations	**0.540**	**0.172**

Morning Glory Leasing and Finance Limited

Bhatnagar

Statement of Asset and Liabilities

	Particulars	Previous year ended (31-03-2017)	Half year ended (30-09-2017)
	Assets		
1	**Non-current assets**		
	Property, plant and equipment	-	-
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	Non-current financial assets		
	Non-current investments	2,590,240	2,590,240
	Trade receivables, non-current	-	-
	Loans, non-current	-	-
	Other non-current financial assets	-	-
	Total non-current financial assets	**2,590,240**	**2,590,240**
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
	Total non-current assets	**2,590,240**	**2,590,240**
2	**Current assets**		
	Inventories	-	-
	Current financial asset		
	Current investments	-	-
	Trade receivables, current	-	-
	Cash and cash equivalents	400,708	347,328
	Bank balance other than cash and cash equivalents	254,912	334,764
	Loans, current	-	-
	Other current financial assets	7,778,426	7,820,413
	Total current financial assets	**8,434,046**	**8,502,506**
	Total assets	**11,024,286**	**11,092,746**
	Equity and liabilities		
1	**Equity**		
	Equity attributable to owners of parent		
	Equity share capital	2,490,000	2,490,000
	Other equity	8,105,786	8,148,534
	Total equity attributable to owners of parent	**10,595,786**	**10,638,534**
	Non controlling interest	-	-
	Total equity	**10,595,786**	**10,638,534**
2	**Liabilities**		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	-	-
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	-	-
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	-	-
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	-	-
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	400,000	400,000
	Trade payables, current	-	-
	Other current financial liabilities	-	-
	Total current financial liabilities	**400,000**	**400,000**
	Other current liabilities	28,500	54,212
	Provisions, current	-	-
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
	Total current liabilities	**428,500**	**454,212**
	Total liabilities	**428,500**	**454,212**
	Total equity and liabilites	**11,024,286**	**11,092,746**

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held at New Delhi on 13.11.2017. The statutory auditors of the company have carried out Limited Review on the above results.

2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India and accordingly the results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 "Interim Financial Reporting". Beginning 1st April 2017, the company has for the first time adopted Ind AS.

3 Results for the quarter ended September 30, 2017 have been subjected to a Limited Review by the Auditors. The Ind AS compliant corresponding figures of quarter ended September 30, 2016 have not been subjected to Limited Review by the auditors. The Company has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

4 Reconciliation of Profit after tax for the Quarter ended Sept 30, 2016 between Ind AS compliant results as reported above with the results reported in previous year as per Indian GAAP are as given below:

S.No.	Particulars	Quarter ended Sept 2016	Half year ended Sept 2016
A	Net profit after tax for the period as per previous GAAP	19947.250	-149591.850
B1	Effects of Transition to Ind AS on Statement of profit and Loss		
	Sales		
B1 (a)	regrouping of excise duty on sales	-	-
B1 (b)	regrouping of Cash discount and other discounts given to customers	-	-
B2	Regrouping of excise duty on sales	-	-
B3	Employees Benefit Expense	-	-
B3 (a)	Remeasurement of defined benefit plans	-	-
B3 (b)	reclassification of Actuarial gains/ (Losses), arising in respect of defined benefit Plans	-	-
B4	Other expenses		
B4 (a)	regrouping of Cash discount and other discounts given to customers	-	-
B5	Tax Expenses		
B5 (a)	Tax impact on above Ind AS Adjustments	-	-
	Profit after tax reported as per Ind AS	-	-
B6	Other Comprehensive Income (Net of tax)		
	Total Comprehensive Income as per Ind AS	19947.250	-149591.850

5 Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.

For MORNING GLORY LEASING AND FINANCE LTD.

Sanjay Bhatnagar
Director
DIN: 07653949
Address: H. NO. 10756, IInd Fl oor, Gali Nale Wali,
Near Filmistan Cinema, Manak Pura, East Park Road, New Delhi 110005

Date: 13.11.2017
Place: New Delhi

RATTAN GUPTA & CO.
CHARTERED ACCOUNTANTS

4356/4C, Ansari Road
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LIMITED REVIEW REPORT

MORNING GLORY LEASING AND FINANCE LIMITED

Review for the quarter ended as on 30th September, 2017

We have reviewed the accompanying statement of unaudited financial results of Morning Glory Leasing And Finance Limited for the period ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

M/s Rattan Gupta & Co.
(Chartered Accountants)
FRN: 00304N

RATTAN GUPTA & CO. New Delhi Chartered Accountants

CA. Rattan Gupta
(Partner)
M. No. 17542

Place : New Delhi
Date : 13/11/2017